



# Cash Value Line of Credit

For Whole Life Insurance Policies

At State Bank & Trust, we understand the importance of simplifying your financial life. We also understand that you need hassle-free solutions to access the equity in your whole life insurance policy. The State Bank Cash Value Line of Credit is a convenient and cost-effective way to access the cash accumulated within your whole life insurance policy. It's the perfect solution that can be used for personal or business, all while maintaining the full dividend schedule and other policy benefits.

## Cash Value Line of Credit Benefits & Features

<b>Purpose</b>	General liquidity, working capital, college, vehicle, etc...
<b>Line Amount</b>	\$20,000 and up.
<b>Line Type &amp; Terms</b>	Revolving Line of credit with 5-year renewable terms.
<b>Line Rates</b>	Variable rates quoted at WSJ Prime rate
<b>Borrowing Capacity</b>	Up to 90% current cash surrender value.
<b>Acceptable Borrowers</b>	Individuals, Trusts, LLC's, and Family Limited Partnerships. Subject to bank review and approval.
<b>Collateral Accepted</b>	Cash value of whole life, universal life insurance contracts. Multiple policies can be combined for single
<b>Fees</b>	No Application, Annual, or pre-payment fees.
<b>Payment</b>	Monthly interest-only payments automatically drawn from borrowers designated account. Principal payments may be made at any time.
<b>Funds Accessibility</b>	Access funds from checkbook or 24/7 online banking transfers
<b>Documentation Required</b>	State Bank cash value Line of Credit Application & Current Cash Value Statement.
<b>Additional Requirements</b>	Premium payment of all pledged policies must be paid on time and in full. Term and variable life insurance policies not accepted as collateral.
<b>Additional Benefits</b>	Interest may be tax-deductible. Consult your tax advisor. Retain full dividend scale & death benefit. Full Retail and Commercial Banking Center available for additional financial resources.

For More Information,  
Contact our Cash-Value  
Lending Specialist:



**Brandon J. Miller**  
Vice President  
National CVLI Lending Specialist  
(c) 404.290.0050  
(o) 404.239.8664  
(e) brandon.miller@statebt.com

[www.statebt.com/privatebanking](http://www.statebt.com/privatebanking)

**Absolutely.™**

\*The Annual Percentage Rate (APR) is variable and set at the Wall Street Journal Prime Rate (currently 4.25%) plus 0%. As of June 15, 2017, the APR is 4.25% and subject to change. Line of credit is subject to credit approval. Additional terms and conditions apply. For example, a \$10,000.00 loan amount @ 4.25% APR for 60 months=\$185.30/month.